

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

DATE 10TH FEBRUARY, 2020

To,
Department of Corporate Services,
BSE LIMITED,
Phiorze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting
Ref:- Stock Code: 531929

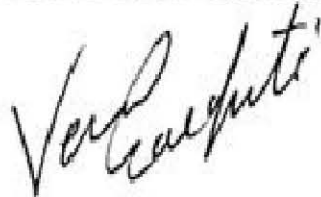
In just concluded the Board Meeting, the Board has considered and approved

1. Un-audited Financial results for the Third ended 31st December, 2019 as **Annexure-1**
2. Limited Review Report for the Third ended 31st December, 2019 as **Annexure-2**
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Enclosed as **Annexure-3**

This is for your information and necessary records.

Thanking you.

Yours Truly,
For INNOCORP LIMITED



venu garapati
MANAGING DIRECTOR
(DIN: 07148611)

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

INNOCORP LIMITED Statement of Unaudited Financial Results for the Period and Quarter ended 31st December 2019

(Amount in Rs. Lakhs Except EPS)

	Particulars	Quarter ended			Nine Months Ended		Year ended 31st March 2019
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations net	7.83	27.36	48.07	49.58	118.38	144.52
2	Other Income	2.43	2.31	0.94	4.74	1.07	15.20
3	Total Income (1+2)	10.26	29.67	49.01	54.31	119.45	159.72
4	Expenses						
a)	Manufacturing Expenses	12.66	4.73	47.55	30.28	124.13	145.54
b)	Employee benefit expenses	0.08	0.08	12.79	4.05	39.68	31.54
c)	Depreciation and amortisation expense	9.78	13.52	12.03	33.75	34.86	41.82
d)	Other operating expenses	1.14	2.56	6.43	15.58	23.05	17.75
	Total Expenses	23.65	20.88	78.80	83.66	221.72	236.65
5	Profit Before Finance Costs And Tax (3-4)	-13.40	8.78	-29.79	-29.34	-102.07	-76.93
6	Finance Costs	6.48	6.92	5.50	21.81	15.66	22.09
7	Profit Before Tax (5-6)	-19.88	1.87	-35.29	-51.15	-117.73	-99.02
8	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	9.77	-	-	1.00	-0.19
9	Total Tax Expense (7-8)	-	9.77	-	-	1.00	-0.19
	Net Profit For The Period	-19.88	-7.90	-35.29	-51.15	-118.73	-98.83
10	Other Comprehensive Losses / Income	-	-	-	-	-	-
11	Total Comprehensive Income	-19.88	-7.90	-35.29	-51.15	-118.73	-98.83
12	Paid up equity share capital	794.14	794.14	794.14	794.14	794.14	794.14
13	Total Other Equity	-	-	-	-	-	-807.53
14	Basic and diluted earnings per share (In ₹)	-0.25	-0.10	-0.44	-0.64	-1.50	-1.24
15	Dividend per share par value each						
	Interim dividend on equity shares	-	-	-	-	-	-
	Final dividend on equity shares	-	-	-	-	-	-
	Total dividend on equity shares	-	-	-	-	-	-
	Total equity dividend percentage	-	-	-	-	-	-

Notes :

- The unaudited financial results for the period and quarter ended December 31st, 2019 have been taken on record by the Board of Directors at its meeting held on 10-02-2020.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosures) Regulations, 2015.

For INNOCORP LIMITED

Venugopali

Venugopali
Managing Director
DIN: 071-86011

Place : Hyderabad
Date : 10-02-2020



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Innocorp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
M/s Innocorp Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. **Innocorp Limited** ('the company') for the period and quarter ended 31st December, 2019 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.

This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the period and quarter ended 31st December, 2019 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



Mellu

(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022

UDIN: 20223022AAAABW8655

Place: Hyderabad
Date: 10th February, 2020

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

DATE 10TH FEBRUARY, 2020

To,
Department of Corporate Services,
BSE LIMITED,
Phiorze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: - Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: - Stock Code: 531929

We would like to inform that the Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular- CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Statement of Deviation or Variation of proceeds is NOT APPLICABLE for the Quarter ended 31st December, 2019, as the company has not raised any funds through public issue/ rights issue/ preferential issue, Qualified Institutions Placement (QIP) etc.

This is for your information and necessary records.

Thanking you.

Yours Truly,
For INNOCORP LIMITED



venu garapati
MANAGING DIRECTOR
(DIN: 07148611)